

National Association of Friendship Centres
Financial Statements
For the year ended March 31, 2010

Contents

| | |
|---------------------------------------------------------------|---------|
| Auditors' Report | 2 |
| Financial Statements | |
| Statement of Financial Position | 3 |
| Statement of Changes in Fund Balances | 4 |
| Statement of Revenues and Expenses | 5 |
| Statement of Cash Flows | 6 |
| Summary of Significant Accounting Policies | 7 - 9 |
| Notes to Financial Statements | 10 - 12 |
| Auditors' Comments on Supplementary Financial Information | 13 |
| Supplementary Information - Schedule of Revenues and Expenses | |
| Schedule A - Operating Fund | 14 |
| Schedule B - Building Fund | 15 |
| Schedule C - Special Program Fund | 16 - 20 |

Auditors' Report

To the Members of National Association of Friendship Centres

We have audited the statement of financial position of the National Association of Friendship Centres as at March 31, 2010 and the statements of revenues and expenses, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Summary of Significant Accounting Policies describes the policy with respect to the Association's property and equipment. It indicates that the Association expenses program specific property and equipment purchases in the year of acquisition to the specific programs to which they relate. This practice is not in accordance with Canadian generally accepted accounting principles, and the effect of this departure from Canadian generally accepted accounting principles on expenses, excess of revenues over expenses, assets and fund balances has not been quantified.

In our opinion, except for the adjustments, if any, that would be required if the Association reflected property and equipment and amortization of property and equipment in accordance with Canadian generally accepted accounting principles, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2010 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
May 21, 2010

**National Association of Friendship Centres
Statement of Financial Position**

March 31 2010 2009

Assets

Current

| | | |
|---------------------|--------------|--------------|
| Cash | \$ 2,560,694 | \$ 2,716,161 |
| Accounts receivable | 952,938 | 1,274,523 |
| Prepaid expenses | 33,536 | 35,505 |
| | 3,547,168 | 4,026,189 |

| | | |
|---------------------------------|---------|---------|
| Property and equipment (Note 2) | 604,932 | 619,012 |
|---------------------------------|---------|---------|

\$ 4,152,100 \$ 4,645,201

Liabilities and Fund Balances

Current

| | | |
|------------------------------------------|--------------|--------------|
| Accounts payable and accrued liabilities | \$ 2,934,930 | \$ 3,304,083 |
| Deferred contributions (Note 3) | 283,969 | 436,336 |
| | 3,218,899 | 3,740,419 |

Fund balances

| | | |
|----------------------------------------------|---------|---------|
| Operating, building and special program fund | 134,159 | 80,494 |
| Pension reserve fund | 150,000 | 150,000 |
| Property and equipment fund | 593,349 | 619,012 |
| Replacement reserve fund | 55,693 | 55,276 |
| | 933,201 | 904,782 |

\$ 4,152,100 \$ 4,645,201

On behalf of the board:

_____ Director

_____ Director

National Association of Friendship Centres Statement of Changes in Fund Balances

For the year ended March 31

2010 2009

| | | Operating, building and special program fund | Pension reserve fund | Property & equipment fund | Replace- ment reserve fund | Total | Total |
|--------------------------------------------------|-----------|-------------------------------------------------------|----------------------------|---------------------------------|-------------------------------------|-------------------|-------------------|
| Balance beginning of the year | \$ | 80,494 | \$ 150,000 | \$ 619,012 | \$ 55,276 | \$ 904,782 | \$ 881,412 |
| Excess (deficiency) of revenues over expenses | | 54,082 | - | (25,663) | - | 28,419 | 23,370 |
| Transfer to replacement reserve (Note 5) | | (12,000) | - | - | 12,000 | - | - |
| Purchase of property and equipment | | 11,583 | - | - | (11,583) | - | - |
| Balance end of the year | \$ | 134,159 | \$ 150,000 | \$ 593,349 | \$ 55,693 | \$ 933,201 | \$ 904,782 |

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

National Association of Friendship Centres Statement of Revenues and Expenses

For the year ended March 31

2010

2009

Revenues

| | | |
|-----------------------------------------------|------------------|------------------|
| Government contributions (Note 4) | \$29,601,714 | \$ 29,508,062 |
| Deferred contributions - beginning of year | 436,336 | 758,263 |
| Slippage | (306,028) | (290,415) |
| Deferred contributions - end of year (Note 3) | <u>(283,969)</u> | <u>(436,336)</u> |

29,448,053 29,539,574

| | | |
|-----------------|--------------|----------------|
| Membership fees | 36,312 | 31,950 |
| Interest | 12,152 | 122,124 |
| Other | 191,272 | 200,684 |
| Conferences | <u>1,900</u> | <u>465,662</u> |

29,689,689 30,359,994

Expenses

| | | |
|----------------------------------------|---------------|---------------|
| Advertising | 98,326 | 84,523 |
| Bad debts | 4,125 | - |
| Bank, interest and service charges | 3,590 | 28,964 |
| Building expenses | 55,734 | 60,151 |
| Communications | 62,644 | 77,566 |
| Conference and related fees | 18,192 | 554,075 |
| Insurance | 20,091 | 18,761 |
| Office supplies and equipment | 107,250 | 283,913 |
| Other | 27,769 | 40,183 |
| Printing | 117,320 | 130,951 |
| Professional fees | 535,126 | 202,364 |
| Program delivery | 27,126,533 | 27,154,428 |
| Repairs and maintenance - buildings | 13,000 | - |
| Salaries and benefits | 1,089,076 | 1,033,566 |
| Training | 5,359 | 4,492 |
| Translation | 94,937 | 82,944 |
| Travel | 515,456 | 752,171 |
| Slippage | (258,921) | (197,769) |
| Amortization of property and equipment | <u>25,663</u> | <u>25,341</u> |

29,661,270 30,336,624

Excess of revenues over expenses before transfer 28,419 23,370

Transfer to Replacement Reserve Fund (note 5) (12,000) (12,000)

Excess of revenues over expenses after transfer \$ 16,419 \$ 11,370

National Association of Friendship Centres Statement of Cash Flows

| For the year ended March 31 | 2010 | 2009 |
|----------------------------------------------------|--------------|--------------|
| Cash flows from operating activities | | |
| Excess of revenues over expenses before transfer | \$ 28,419 | \$ 23,370 |
| Non-cash items | | |
| Amortization of property and equipment | 25,663 | 25,341 |
| Changes in working capital items | | |
| Accounts receivable | 321,586 | (489,866) |
| Prepaid expenses | 1,969 | 287,222 |
| Accounts payable and accrued liabilities | (369,154) | 390,254 |
| Deferred contributions | (152,367) | (164,849) |
| | (143,884) | 71,472 |
| Cash flows from investing activities | | |
| Acquisition of property and equipment | (11,583) | (3,401) |
| (Decrease) increase in cash during the year | (155,467) | 68,071 |
| Cash, beginning of the year | 2,716,161 | 2,648,090 |
| Cash, end of the year | \$ 2,560,694 | \$ 2,716,161 |

National Association of Friendship Centres

Summary of Significant Accounting Policies

March 31, 2010

| | |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nature of Business | <p>The Association is incorporated under Part II of the Canada Business Corporations Act for the purpose of improving the quality of life of Aboriginal people in an urban setting. The Association receives funding under various agreements with the Government of Canada and other contributors, which it distributes to its members across Canada and to other organizations that carry out the projects intended to fulfil this mandate. As a not-for-profit organization, the Association is exempt from income tax.</p> |
| Fund Accounting | <p>The Association uses fund accounting for financial reporting purposes.</p> <p><u>i) Operating and building fund</u> The operating and building fund accounts for the Association's general funding and administrative activities and the operations of the land and building.</p> <p><u>ii) Special program fund</u> The special program fund accounts for program activities undertaken by the Association. Surpluses and deficits generated in the Special program fund, to the extent that they are not reimbursable, are transferred to the operating fund.</p> <p><u>iii) Pension reserve fund</u> The pension reserve fund was established to ensure the pension plan is able to meet its obligations in the future.</p> <p><u>iv) Property and equipment fund</u> The property and equipment fund accounts for the Association's investment in property and equipment net of accumulated amortization.</p> <p><u>v) Replacement reserve fund</u> The replacement reserve fund was established to fund the major repairs and replacements of the Association's assets.</p> |
| Revenue Recognition | <p>The Association follows the deferral method of accounting for contributions. Under this method, unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Restricted contributions which the Association receives are deferred and recognized as revenues and expenses when the funds have been disbursed to the recipient organization.</p> <p>Other and conferences revenues are recognized when the service is performed or when the activity has taken place.</p> |

National Association of Friendship Centres Summary of Significant Accounting Policies

March 31, 2010

Revenue Recognition (continued)

Expenses made by members and other organizations may be subject to audit to ensure compliance with the agreements. Such audits may result in adjustments to amounts to which the Association is entitled and therefore result in a portion of amounts recognized as revenue to be repaid to the funder. Management believes that the Association has no material repayment obligation, if any, related to amounts distributed to recipient organizations.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Areas of significant estimates include accounts receivable, prepaid expenses, accounts payable and accrued liabilities, and deferred contributions.

Property and Equipment

Property and equipment are recorded at cost. Amortization is based on the estimated useful life of the property and equipment as follows:

| | |
|-----------|-------------------------------|
| Building | 40 years straight-line basis |
| Equipment | 20% diminishing balance basis |

Property and equipment purchased and funded under the terms of program agreements are expensed in the year of acquisition.

Financial Instruments

Held-for-trading

Cash has been classified as held-for-trading. It is initially recognized at fair value. At each subsequent balance sheet date, it is held at fair value with gains and losses arising from changes in fair value being recognized in the Statement of Revenues and Expenses. Transactions costs, if applicable, are expensed as incurred.

Loans and receivables

Accounts receivable are classified as loans and receivables. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest rate method, less any allowance for doubtful accounts. Transactions costs, if applicable, are expensed as incurred.

Other financial liabilities

Other financial liabilities comprise of accounts payable and accrued liabilities. These liabilities are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method. Transactions costs, if applicable, are expensed as incurred.

National Association of Friendship Centres Summary of Significant Accounting Policies

March 31, 2010

Program Administration Revenues and Expenses

The Association charges its special programs for office rent, meeting costs, office supplies and equipment, and administrative support where such charges are specifically provided for in the project funding agreement. These internal charges are recorded as revenues in the operating and building fund and as expenses in the special program fund under the categories Office rent, Building, Program administration, Annual general meeting, Board meeting, Presidents and coordinators meeting, and Youth forum meeting, but are eliminated in the statement of revenues and expenses.

New Accounting Pronouncements

Recent accounting pronouncements that have been issued but are not yet effective, and have a potential implication for the Association, are as follows:

Future for Not-for-Profit Organizations (NPO)

In March 2010, the Accounting Standards Board (AcSB) published an Exposure Draft entitled "Accounting Standards for Not-for-Profit Organizations" and the Public Sector Accounting Board (PSAB) issued its own Exposure Draft entitled "Financial Reporting by Government Not-for-Profit Organizations (GNPOs)". The AcSB is proposing a choice between the accounting standards for private enterprises plus the current NPO-specific standards (with minor modifications) and International Financial Reporting Standards. Once the PSAB GNPO standards are finalized they may also allow those as a choice. The PSAB has proposed that GNPOs follow Public Sector Accounting Standards with the current NPO-specific standards added on (with minor modifications). The standards would be effective for year ended beginning on or after January 1, 2012. Until the Boards make a final decision, all NPOs will continue to follow the current Canadian Institute of Chartered Accountants Handbook Part V - Accounting.

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

1. Financial Instruments

The Association's financial instruments consist of cash, accounts receivable, and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency and credit risks arising from its financial instruments. All transactions related to the financial instruments are recorded on a settlement-date basis. The fair values of cash, accounts receivable, and accounts payable and accrued liabilities approximate their carrying values, unless otherwise noted, due to the short-term maturity of these instruments or by the fact there is no active market.

2. Property and Equipment

| | 2010 | | 2009 | |
|----------------|-------------------|-----------------------------|-------------------|-----------------------------|
| | Cost | Accumulated Amortization | Cost | Accumulated Amortization |
| Land | \$ 338,838 | \$ - | \$ 338,838 | \$ - |
| Building | 288,995 | 96,549 | 288,995 | 89,324 |
| Equipment | 280,152 | 206,504 | 268,570 | 188,067 |
| | \$ 907,985 | \$ 303,053 | \$ 896,403 | \$ 277,391 |
| Net book value | | \$ 604,932 | | \$ 619,012 |

3. Deferred Contributions

| | 2010 | 2009 |
|---------------------------------------------------------|-------------------|-------------------|
| Balance, beginning of year | \$ 436,336 | \$ 758,263 |
| Recognized as revenues during the year | (203,660) | (379,357) |
| Repayment of deferred contributions not utilized | - | (790) |
| Received during the year relating to the following year | 51,293 | 58,220 |
| Balance, end of year | \$ 283,969 | \$ 436,336 |

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

4. Government Contributions

| | <u>2010</u> | <u>2009</u> |
|-------------------------------------------|---------------------|----------------------|
| Health Canada | \$ 55,250 | \$ - |
| Canadian Heritage | 28,626,467 | 28,456,627 |
| Human Resources Social Development Canada | 254,314 | 201,096 |
| Indian and Northern Affairs Canada | 665,683 | 850,339 |
| | <u>\$29,601,714</u> | <u>\$ 29,508,062</u> |

5. Replacement Reserve

The replacement reserve fund was established to accumulate funds for future property and equipment repair and replacement costs. The limit for the current year reserve has been set at the lesser of the annual building fund surplus and \$ 12,000.

6. Economic Dependence

The operations of the Association are funded at 98% (2009 - 96%) by Canadian Heritage. Should this funding not be continued or it can't be replaced, the Association would not be able to continue its operations at the current level.

7. Pension Plan Expense

Effective July 1, 2007, the Association has enrolled into a defined contribution pension plan. Enrolment into the pension plan is mandatory for all employees. The Association will match an amount equal to 6% of earnings of an employee contribution to the pension plan for employees hired on or after July 1, 2007. For employees hired prior to July 1, 2007, the Association will match employee contribution between 1% to 6% of earnings.

| | <u>2010</u> | <u>2009</u> |
|----------------------------------------------------------------------------------------------|-------------|-------------|
| Pension plan contributions made during the fiscal year, included in salaries and benefits | \$ 37,580 | \$ 31,418 |

National Association of Friendship Centres Notes to Financial Statements

March 31, 2010

8. Capital Management

The Association considers its capital to be the amounts retained in the different fund balances, which is generally the difference between its assets and its liabilities as reported on the statement of financial position. The Association receives contribution funding from Canadian Heritage, Indian and Northern Affairs Canada, and Human Resources Social Development Canada for the delivery of programs that respect the nature of business of the Association as defined in the Summary of Significant Accounting Policies. These contributions are maintained and disbursed under the terms of the relevant funding agreements and management is responsible for adhering to the provisions of these agreements.

The Association's objectives when managing capital are to safeguard its ability to continue as a going concern so that it can continue to provide delivery of its services to its members.

Management maintains its capital by ensuring that annual operating budgets are developed and approved by the Board of Directors and the different funding agencies for specific programs, based on known or estimated sources of funding available each year. These budgets are shared with all management and staff of the Association to ensure that the capital of the Association is maintained. The Association was in compliance with all of its capital requirements during the year.

9. Comparative Figures For The Prior Year

Certain figures for the year ended March 31, 2009 have been reclassified to make their presentation identical to that adopted for the year ended March 31, 2010.

Auditors' Comments on Supplementary Financial Information

To the Members of
National Association of Friendship Centres

We have audited the statement of financial position of the National Association of Friendship Centres as at March 31, 2010 and reported thereon dated May 21, 2010. The financial schedules presented hereinafter were derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, they are fairly presented in all material respects in relation to the financial statements taken as a whole.

We do not express a separate audit opinion on the individual schedules of supplemental financial information.

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario
May 21, 2010

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule A - Operating Fund**

March 31

| | 2010 | 2009 |
|------------------------------------------------------|------------------|-------------------|
| Revenues | | |
| Program administration | \$ 291,077 | \$ 287,645 |
| Deferred contributions - change in the year | 1,667 | (14,384) |
| Interest | 12,148 | 122,124 |
| Membership fees | 36,312 | 31,950 |
| Other | 131,309 | 153,552 |
| | <u>472,513</u> | <u>580,887</u> |
| Expenses | | |
| Advertising | 2,046 | 3,825 |
| Amortization of property and equipment | 18,295 | 18,118 |
| Bank, interest and service charges | 1,250 | 320 |
| Bad debt | 4,125 | - |
| Communications | 5,102 | 1,363 |
| Conference and related fees | 17,981 | 16,649 |
| Office supplies and equipment | 15,436 | 50,866 |
| Other | 6,215 | 11,381 |
| Printing | 13,514 | 14,756 |
| Professional fees | 26,286 | 5,338 |
| Salaries and benefits | 2,686 | 97,968 |
| Training | 395 | - |
| Translation | 16,636 | 4,104 |
| Travel | 331,934 | 358,591 |
| | <u>461,901</u> | <u>583,279</u> |
| Excess (deficiency) of revenues over expenses | \$ 10,612 | \$ (2,392) |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule B - Building Fund**

March 31

| | <u>2010</u> | <u>2009</u> |
|-----------------------------------------|------------------|------------------|
| Revenues | | |
| Building revenue | \$ 94,220 | \$ 106,373 |
| | <u>94,220</u> | <u>106,373</u> |
| Expenses | | |
| Advertising | 1,088 | - |
| Amortization of property and equipment | 7,369 | 7,225 |
| Building expense | 16,832 | 19,522 |
| Building insurance | 10,316 | 9,026 |
| Office supplies and equipment | 147 | 224 |
| Other | - | 560 |
| Professional fees | - | 1,333 |
| Property tax | 24,316 | 23,990 |
| Utilities | 14,587 | 17,112 |
| | <u>74,655</u> | <u>78,992</u> |
| Excess of revenues over expenses | \$ 19,565 | \$ 27,381 |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund**

March 31, 2010

| | AFCP Program (A) | AFCP Program (B) | Youth Canada Works for Aboriginal Urban Youth | Urban Multi- purpose Aboriginal Youth Centres Program | National Aboriginal Day |
|--------------------------------------------------|---------------------|---------------------|--------------------------------------------------------|----------------------------------------------------------------|-------------------------------|
| Revenues | | | | | |
| Government contributions | \$ 692,000 | \$ 15,481,194 | \$ 1,480,000 | \$ 10,803,433 | \$ 120,000 |
| Deferred contributions beginning of year | - | - | - | - | - |
| Variance | - | - | (9,608) | (258,921) | - |
| Deferred contributions end of year | - | - | - | - | - |
| | <u>692,000</u> | <u>15,481,194</u> | <u>1,470,392</u> | <u>10,544,512</u> | <u>120,000</u> |
| Other revenues | - | - | - | - | - |
| | <u>692,000</u> | <u>15,481,194</u> | <u>1,470,392</u> | <u>10,544,512</u> | <u>120,000</u> |
| Expenses | | | | | |
| Advertising | - | - | 3,498 | 1,448 | 6,766 |
| Bank, interest and service charges | - | 1,096 | 750 | 240 | - |
| Communications | 2,703 | 4,750 | 8,618 | 11,539 | 963 |
| Conferences and related fees | - | - | - | - | - |
| Insurance | 1,328 | 2,257 | 840 | 5,348 | - |
| Office rent | - | 27,000 | 10,000 | 20,000 | - |
| Building | 13,000 | - | - | - | - |
| Office supplies and equipment | 4,121 | 8,989 | 7,691 | 12,291 | 10,159 |
| Other | - | - | - | - | 6,836 |
| Printing | - | - | - | - | 1,475 |
| Professional fees | 1,398 | 1,348 | 3,994 | 9,436 | 92,385 |
| Program administration | 490,000 | 14,965,115 | 1,119,961 | 10,469,599 | - |
| Annual general meeting | - | 90,137 | - | 42,667 | - |
| Board meetings | - | 72,174 | 47,336 | - | - |
| Presidents and coordinators meetings | - | 10,631 | - | 5,000 | - |
| Youth forum meeting | - | - | - | 10,000 | - |
| Program amendment | - | - | 128,760 | - | - |
| Program delivery | - | - | - | - | - |
| Salaries and benefits | 162,068 | 197,051 | 135,775 | 190,423 | - |
| Training | 701 | 759 | 1,505 | 1,997 | - |
| Translation | - | 76,096 | - | - | 188 |
| Travel | 16,759 | 23,836 | 1,664 | 23,909 | 1,228 |
| Variance | - | - | - | (258,921) | - |
| | <u>692,078</u> | <u>15,481,239</u> | <u>1,470,392</u> | <u>10,544,976</u> | <u>120,000</u> |
| Excess (deficiency) of revenues over expenses | \$ (78) | \$ (45) | \$ - | \$ (464) | \$ - |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)**

March 31, 2010

| | Stories of the Night Sky | INAC Summer Student | Kajita Milkham Summer Student | Gathering for Success | National Aboriginal Day - OFI |
|--------------------------------------------------|--------------------------------|---------------------------|----------------------------------------|--------------------------|-------------------------------------|
| Revenues | | | | | |
| Government contributions | \$ 49,840 | \$ 6,905 | \$ - | \$ 10,000 | \$ 20,000 |
| Deferred contributions beginning of year | - | - | 5,434 | - | - |
| Variance | - | - | - | (742) | - |
| Deferred contributions end of year | - | - | - | - | - |
| | <u>49,840</u> | <u>6,905</u> | <u>5,434</u> | <u>9,258</u> | <u>20,000</u> |
| Other revenues | - | - | 3,759 | 5,771 | - |
| | <u>49,840</u> | <u>6,905</u> | <u>9,193</u> | <u>15,029</u> | <u>20,000</u> |
| Expenses | | | | | |
| Advertising | - | - | - | - | - |
| Bank, interest and service charges | - | - | - | - | - |
| Communications | 245 | - | - | - | - |
| Conference and related fees | - | - | - | - | - |
| Insurance | - | - | - | - | - |
| Office rent | - | - | - | - | - |
| Building | - | - | - | - | - |
| Office supplies and equipment | 2,728 | - | - | - | - |
| Other | - | - | - | - | - |
| Printing | - | - | - | - | - |
| Professional fees | 43,961 | - | - | - | 20,000 |
| Program amendment | - | - | - | - | - |
| Program administration | 1,773 | - | - | - | - |
| Annual general meeting | - | - | - | - | - |
| Board meetings | - | - | - | - | - |
| Presidents and coordinators meetings | - | - | - | - | - |
| Youth forum meeting | - | - | - | - | - |
| Program delivery | - | - | - | - | - |
| Salaries and benefits | - | 6,905 | 9,193 | - | - |
| Training | - | - | - | - | - |
| Translation | - | - | - | - | - |
| Travel | 1,133 | - | - | 15,029 | - |
| Variance | - | - | - | - | - |
| | <u>49,840</u> | <u>6,905</u> | <u>9,193</u> | <u>15,029</u> | <u>20,000</u> |
| Excess (deficiency) of revenues over expenses | \$ - | \$ - | \$ - | \$ - | \$ - |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)**

March 31, 2010

| | H1N1 | Urban Aboriginal Knowledge Network | World Urban Forum | Urban Aboriginal Research | Mclvor Meeting |
|--------------------------------------------------|------------|---------------------------------------------|-------------------------|---------------------------------|-------------------|
| Revenues | | | | | |
| Government contributions | \$ 105,000 | \$ 420,000 | \$ 26,668 | \$ 66,817 | \$ 10,293 |
| Deferred contributions beginning of year | - | - | - | - | - |
| Variance | - | - | (4,798) | - | - |
| Deferred contributions end of year | - | - | - | - | - |
| | 105,000 | 420,000 | 21,870 | 66,817 | 10,293 |
| Other revenues | - | - | - | - | - |
| | 105,000 | 420,000 | 21,870 | 66,817 | 10,293 |
| Expenses | | | | | |
| Advertising | - | - | - | - | - |
| Bank, interest and service charges | - | - | - | - | - |
| Communications | - | 12,029 | - | - | - |
| Conferences and related fees | - | - | - | - | - |
| Insurance | - | - | - | - | - |
| Office rent | - | - | - | - | - |
| Building | - | - | - | - | - |
| Office supplies and equipment | 1,638 | 14,851 | - | - | - |
| Other | - | - | - | - | - |
| Printing | - | 29,916 | - | 15,080 | - |
| Professional fees | 59,930 | 46,074 | - | 44,925 | - |
| Program amendment | - | - | - | - | - |
| Program administration | 13,500 | 44,050 | - | 6,817 | 425 |
| Annual general meeting | - | - | - | - | - |
| Board meetings | - | - | - | - | - |
| Presidents and coordinators meetings | - | - | - | - | - |
| Youth forum meeting | - | - | - | - | - |
| Program delivery | - | - | - | - | - |
| Salaries and benefits | 30,000 | 254,784 | - | - | - |
| Training | - | - | - | - | - |
| Translation | - | - | - | - | - |
| Travel | - | 18,474 | 21,870 | - | 9,868 |
| Variance | - | - | - | - | - |
| | 105,068 | 420,178 | 21,870 | 66,822 | 10,293 |
| Excess (deficiency) of revenues over expenses | \$ (68) | \$ (178) | \$ - | \$ (5) | \$ - |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)**

March 31, 2010

| | APRC 2009 | Policy Conference | Child and Family Fundraiser | Elections Canada | Youth Projects |
|----------------------------|--------------|----------------------|-----------------------------------|---------------------|-------------------|
| Revenues | | | | | |
| Government contributions | \$ - | \$ - | \$ - | \$ - | \$ - |
| Deferred contributions | | | | | |
| beginning of year | 35,587 | 133,880 | - | - | 22,500 |
| Variance | - | - | - | - | - |
| Deferred contributions | | | | | |
| end of year | - | - | - | - | - |
| | 35,587 | 133,880 | - | - | 22,500 |
| Other revenues | 1,900 | - | 10,362 | 718 | - |
| | 37,487 | 133,880 | 10,362 | 718 | 22,500 |
| Expenses | | | | | |
| Advertising | - | 12,079 | - | - | - |
| Bank, interest and service | | | | | |
| charges | 255 | - | - | - | - |
| Communications | 140 | 3,191 | - | - | - |
| Conferences and related | | | | | |
| fees | 211 | - | - | - | - |
| Insurance | - | - | - | - | - |
| Office rent | 2,000 | - | - | - | - |
| Building | - | - | - | - | - |
| Office supplies and | | | | | |
| equipment | 6,179 | 3,615 | - | - | - |
| Other | - | 4,356 | 10,362 | - | - |
| Printing | - | 22,304 | - | 718 | - |
| Professional fees | - | 83,318 | - | - | 22,500 |
| Program amendment | - | - | - | - | - |
| Program administration | 2,500 | - | - | - | - |
| Annual general meeting | - | - | - | - | - |
| Board meetings | - | - | - | - | - |
| Presidents and | | | | | |
| coordinators meetings | - | - | - | - | - |
| Youth forum meeting | - | - | - | - | - |
| Program delivery | - | - | - | - | - |
| Salaries and benefits | 26,864 | - | - | - | - |
| Training | - | - | - | - | - |
| Translation | - | 2,018 | - | - | - |
| Travel | 258 | 2,999 | - | - | - |
| Variance | - | - | - | - | - |
| | 38,407 | 133,880 | 10,362 | 718 | 22,500 |
| Excess (deficiency) of | | | | | |
| revenues over expenses | \$ (920) | \$ - | \$ - | \$ - | \$ - |

**National Association of Friendship Centres
Schedule of Revenues and Expenses
Schedule C - Special Program Fund (continued)**

March 31

| Total | Youth | | Tobacco | Total | |
|--------------------------------------------------|------------|-----------|---------------------|---------------|---------------|
| | Intervener | ALLESP | Control Strategy | 2010 | |
| 2009 | | | | | |
| Revenues | | | | | |
| Government contributions | \$ 180,000 | \$ 74,314 | \$ 55,250 | \$ 29,601,714 | \$ 29,508,062 |
| Deferred contributions beginning of year | - | - | - | 197,401 | 371,341 |
| Variance | (16,859) | - | (15,101) | (306,029) | (289,625) |
| Deferred contributions end of year | - | (46,700) | - | (46,700) | (35,817) |
| | 163,141 | 27,614 | 40,149 | 29,446,386 | 29,553,961 |
| Other revenues | - | - | - | 22,510 | 496,397 |
| | 163,141 | 27,614 | 40,149 | 29,468,896 | 30,050,358 |
| Expenses | | | | | |
| Advertising | - | - | - | 23,791 | 80,698 |
| Bank, interest and service charges | - | - | - | 2,341 | 28,644 |
| Communications | 1,441 | - | 1,924 | 47,543 | 76,202 |
| Conferences and related fees | - | - | - | 211 | 537,425 |
| Insurance | - | - | - | 9,773 | 9,735 |
| Office rent | 9,000 | - | - | 68,000 | 36,000 |
| Building | - | - | - | 13,000 | 58,001 |
| Office supplies and equipment | 1,369 | - | 4,987 | 78,618 | 228,323 |
| Other | - | - | - | 21,554 | 28,242 |
| Printing | - | - | - | 69,493 | 116,197 |
| Professional fees | 55,074 | 5,022 | 19,475 | 508,840 | 195,695 |
| Program amendment | - | - | - | 128,760 | - |
| Program administration | - | 4,043 | 8,750 | 27,126,533 | 27,154,428 |
| Annual general meeting | - | - | - | 132,804 | 139,954 |
| Board meetings | - | - | - | 119,510 | 112,060 |
| Presidents and coordinators meetings | - | - | - | 15,631 | 15,631 |
| Youth forum meeting | - | - | - | 10,000 | 20,000 |
| Program delivery | - | - | - | - | - |
| Salaries and benefits | 55,305 | 18,021 | - | 1,086,389 | 935,599 |
| Training | - | - | - | 4,962 | 4,492 |
| Translation | - | - | 145 | 78,447 | 78,840 |
| Travel | 40,952 | 528 | 4,868 | 183,375 | 393,580 |
| Variance | - | - | - | (258,921) | (197,769) |
| | 163,141 | 27,614 | 40,149 | 29,470,654 | 30,051,977 |
| Excess (deficiency) of revenues over expenses | \$ - | \$ - | \$ - | \$ (1,758) | \$ (1,619) |